Excel Templates adds Complimentary Loan Amortization Spreadsheet

Online Leader in Excel Templates Offers New Helpful Loan Tool

Thousands of Americans each day look to purchase a new home or car of their dreams. Unfortunately, these dreams can turn into nightmares due to the potential pitfalls associated with an amortization loan. While these loans can offer a consumer flexible options and payment methods, all the options available can sometimes be difficult to understand.

Now, the online leader in Excel templates and spreadsheets is offering consumers a new amortization schedule that is completely complimentary.

"Purchasing a home or vehicle is obviously one of the biggest investments and most important decisions of a person's life," said Exceltemplates.net spokeswoman Rita Flagen. "Understanding loan terms and payments before any document is signed is vitally important. Our new amortization schedule template makes that possible."

The easy-to-use spreadsheet allows consumers to input all of the important information, such as loan amount, interest rate and terms and conditions. Once the information has been placed in the amortization schedule template, a consumer will know exactly how much they will be expected to pay and how long they will be expected to pay it.

"It's important for folks to be prepared before they ever sit down and speak with a lender," said Flagen. "This new tool allows consumers to be armed with as much information as possible before the loan negotiating process ever begins."

The spreadsheet is also a terrific debt management tool. Those with an existing amortization loan can input their information to see how much of each payment goes to the principal and to the interest. It will also determine how close someone is to paying off the loan for good.

"This new amortization schedule is just one of hundreds of templates on our site designed to help make life easier," said Flagen. "We encourage those in search of amortization help to look around the site and see what other templates and spreadsheets are available to help them stay organized."

For a complimentary amortization schedule spreadsheet, or for hundreds of other free and instantly downloadable templates and spreadsheets, please visit exceltemplates.net.